

Proxy Voting in June 2024

Daiwa Asset Management

The table below shows our Proxy Voting records at 1502 meetings in June 2024 of companies we invest in.

1. Summary of Proxy Voting

We vote our proxies for 15366 Management proposals and 312 shareholder proposals in accordance with our [Proxy Voting Policy \(for Domestic stocks\)](#).

For a detailed breakdown on our voting record, please also visit our [Web Disclosure site](#).

2. Vote Table

Management proposals

		Total	For	Against	Against %
Agenda for Corporate Institutions	Election of Directors (#1)	12124	10802	1322	10.90%
	Election of Statutory Auditors (#1)	1350	1211	139	10.30%
	Ratification of Auditor	24	24	0	0.00%
Agenda for Remuneration for Executives	Executive Remuneration (#2)	521	498	23	4.41%
	Bonuses for Retiring Directors	55	10	45	81.82%
Agenda regarding Capital Policy (excluding proposals regarding changes to the Articles of Incorporation)	Allocation of Profits/Dividends	958	915	43	4.49%
	Restructuring/Reorganization (#3)	13	13	0	0.00%
	Adopt/Renew/Abolish of Takeover Defence measures	31	0	31	100.00%
	Capital Management (#4)	20	18	2	10.00%
Amendments to Articles		268	262	6	2.25%
Other		2	2	0	0.00%
Total		15366	13755	1611	10.48%
Of which Agenda that we applied external proxy adviser's recommendations (#5)		5	3	2	40.00%

Shareholder's proposals

		Total	For	Against	Against %
Total		312	49	263	84.29%
Of which Agenda that we applied external proxy adviser's recommendations (#5)		21	0	21	100.00%

(#1) The number of voting for each sub-proposal (nominees) shall be counted in principle.

(#2) Revisions to executive compensation, Issuing stock options, Adopt or Renew Performance-Based Equity Compensation, and Bonus, etc.

(#3) Mergers, Transfers or Purchase of businesses, Share exchanges, Share transfers, and Divestiture/Spin-off, etc.

(#4) Authority to Repurchase Shares, Reduce Capital and Capital Reserve, Issuance of Share through Third-Party

(#5) Of which to executing voting rights to companies with capital or business relationship, we will exercise the voting rights to agenda, which should be decided individually in our voting policy, by applied to recommendations given by the external proxy advisors in principle.

Enquiries for proxy voting, please email ;
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