

November 7th, 2024

Daiwa Securities Group Inc.
Daiwa Asset Management Co.Ltd.

Notice Regarding the signing of Memorandum of Understanding with
Value Partners Hong Kong Limited, Daiwa Securities Group Inc., and
Daiwa Asset Management Co.Ltd.

Daiwa Securities Group Inc. (“**Daiwa**”) and Daiwa Asset Management Co.Ltd. (“**Daiwa Asset Management**”) have signed a Memorandum of Understanding (“**MOU**”) with Value Partners Hong Kong Limited (“**Value Partners**”), one of the largest independent asset management companies in Hong Kong, to strengthen collaboration in the fund business.

■ Background and Objectives

Daiwa, Daiwa Asset Management and Value Partners have been collaborating for more than 10 years in wide range of areas of the fund business. In this year April, Value Partners launched a Hong Kong based Japan REIT fund advised by Daiwa Asset Management. This is a new collaboration that will enable our group to provide Daiwa Asset Management’s Japanese stocks management capabilities to overseas companies, and at the same time enable Value Partners, whose investment products are mainly China-related products, to offer Japan-related products to its clients in Hong Kong. This MOU was signed to further deepen strategic collaboration for the future growth of the three companies.

■ Areas of collaboration under this MOU

- ① Cross-selling services
- ② Joint new product development
- ③ Market insight sharing
- ④ Collaborative marketing support
- ⑤ Meetings

Through this MOU, the companies intend to leverage their respective strengths to promote mutual business growth.

■ Company Outlines

Company Name	Daiwa Securities Group Inc.
Location	Gran Tokyo North Tower, 1-9-1, Marunouchi, Chiyoda-ku, Tokyo, 100-6751, Japan
Representative	Akihiko Ogino, President and CEO
Establishment	1999
URL	Daiwa Securities Group Inc. (daiwa-grp.jp)

Company Name	Daiwa Asset Management Co.Ltd.
Location	Gran Tokyo North Tower, 1-9-1, Marunouchi, Chiyoda-ku, Tokyo, 100-6753, Japan
Representative	Mikita Komatsu, President
Establishment	1959
URL	Daiwa Asset Management (daiwa-am.co.jp)

Company Name	Value Partners Hong Kong Limited
Location	43rd Floor, The Center, 99 Queen's Road Central, Hong Kong SAR
Representative	Co-Chairman, Co-Chief Investment Officer and Executive Director Dato' Seri CHEAH Cheng Hye
Establishment	1993
URL	https://www.valuepartners-group.com/en/