

1649

FEATURE OF FUND

This fund aims to track the performance of TOPIX-17 FINANCIALS (EX BANKS) Index

FUND PROFILE (as of Dec 28, 2018)

NAV (per 1 units) ¥11,780

Total Net Asset ¥321 mil.

Total No. of Holdings 58

Ticker Code 1649

Stock Exchange Tokyo Stock Exchange

Board Lot Size 1 units

Inception Date July 22, 2008

Listing Date July 23, 2008

Trust Fee See p.2 for details.

Financial Disclosure Twice yearly
Dividend Date January 20th, July 20th.

Term of Trust Infinite

Investment Manager Daiwa Asset Management Co. Ltd.

Trustee Sumitomo Mitsui Trust Bank, Limited.

Performance

(as of Dec 28, 2018)

	1month	3months	6months	1year	3years	5years
FUND	-12.2 %	-18.7 %	-11.6 %	-15.2 %	-4.4 %	+5.1 %
TOPIX-17 FINANCIALS (EX BANKS) Index	-12.4 %	-19.0 %	-12.9 %	-17.9 %	-12.2 %	-7.1 %



Dividend Record

Settlement Term	(15/07)	(16/01)	(16/07)	(17/01)	(17/07)	(18/01)	(18/07)
Dividend (per 1 units)	178.0	111.0	166.0	123.0	201.0	145.0	236.0

Total dividend since inception: ¥2,073.0

Portfolio Allocation

(as of Dec 28, 2018)

Asset Allocation	% of NAV
Common Stock	98.3%
Stock Futures	---
REITs, Preferred Securities	---
Call Loan, Others	1.7%

Sector Allocation (Top 5)	% of NAV
1 Insurance	52.6%
2 Other Financial Business	26.1%
3 Securities & Commodities Futures	19.6%
4	
5	
Total	98.3%

Portfolio Holdings

(as of Dec 28, 2018)

Code	TOP 20 Holdings	% of NAV
1 8766	TOKIO MARINE HOLDINGS	19.6956%
2 8591	ORIX	11.1301%
3 8750	DAI-ICHI LIFE HOLDINGS	10.1476%
4 8725	MS&AD INSURANCE GROUP HOLDINGS	8.5682%
5 8604	NOMURA HOLDINGS	8.0452%
6 8630	SOMPO HOLDINGS	6.8451%
7 8697	JAPAN EXCHANGE GROUP	4.9774%
8 8601	DAIWA SECURITIES GROUP	4.6546%
9 8795	T&D HOLDINGS	4.1351%
10 8473	SBI HOLDINGS	2.6847%
11 8729	SONY FINANCIAL HOLDINGS	1.7888%
12 8570	AEON FINANCIAL SERVICE	1.2756%
13 8593	MITSUBISHI UFJ LEASE & FINANCE	1.2475%
14 8439	TOKYO CENTURY	1.0511%
15 7181	JAPAN POST INSURANCE	1.0293%
16 7164	ZENKOKU HOSHO	0.9639%
17 8253	CREDIT SAISON	0.9231%
18 8572	ACOM	0.7477%
19 8424	FUYO GENERAL LEASE	0.6964%
20 8616	TOKAI TOKYO FINANCIAL HOLDINGS	0.5844%
Total		91.19%

* Fund performance assumes that dividends (before taxes) being reinvested in the fund, and is different from actual rate of return to investors.

* NAV value is calculated after deducting trust fees.

* In the graph, the value of TOPIX-17 FINANCIALS (EX BANKS) Index is modified to match the fund NAV at the time of inception.

* Fund dividend is decided by the investment management company based on dividend policy. The amount of fund dividend is not guaranteed.

There may be no dividend payable in some circumstances.

* Performance and data above are based on past information and neither guarantee or promise future performance.

* In case there exists any open position of eligible futures for the fund, the total number of composition ratio by asset class is not shown.

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Investment Risks

The Fund will invest in financial instruments whose prices fluctuate and as a result the NAV per unit of the Fund will also fluctuate. Therefore the invested amount will not be guaranteed and a loss of principal may be caused. All the gains and losses accrued to the trust assets will be attributable to the investors. Investment trusts are not deposits.

Major factors to cause fluctuation of NAV per unit:

1. Stock Price Volatility (Price Volatility Risks, Credit Risks): Stock price changes based on the political and economic conditions, operating results of the issuer, and market supply and demand for the security. If the issuer becomes operationally distressed or goes bankrupt, all or part of invested amount might not be returned. If the price of stocks included in the trust assets falls, the NAV per unit may fall below the invested amount.
2. Other risks: When the trust assets of the Fund are invested in money market instruments such as call loans and/or certificates of deposit, losses may accrue due to default of the issuers of such instruments (the Credit Risk). This may cause the NAV per unit to decline.

The performance of the NAV may not completely match that of the index. The factors to cause fluctuation of NAV per unit are not limited to those mentioned above.

Fee Structure

<Fees directly charged to customers>

- ◆ Subscription commission: Determined by the Distributor. (Subscription Commission is a consideration for explanation of products, provision of product information and investment information, and execution of application at the time of the subscription of the Fund)
- ◆ Redemption Fee: Nil
- ◆ Exchange commission: Determined by the Distributor.
(Exchange Commission is a consideration for administrative procedures for exchange of units of the Fund.)

<Fees indirectly charged during holding period>

◆ Management Fee (Trust Fee):

Trust fee is calculated daily as sum of 1 and 2 as shown below during the holding period.

1. The amount obtained by multiplying the total net assets of the trust assets by the ratio up to 0.1944% per annum (0.18% before tax)
2. The amount obtained by multiplying lending charges due to lending of stocks held in the trust assets by up to 54% (50% before tax)

◆ Other Expenses and Brokerage Commissions

Fund Listing Expenses and Annual Fees for Use of Trademarks of the Index with tax levied on them can be borne by the unitholders, and can be paid from the trust assets.

Commissions associated with securities transactions (including brokerage commissions on trade of securities, fees for future transactions and option transactions) and auditing fees shall be charged to the trust assets.

※As expenses for brokerage commissions on trade of securities, etc. shall vary depending on circumstances, specific rate of fees or the maximum amounts thereof cannot be disclosed in advance.

※Please see further details described under "Expenses and Taxes of the Fund" in the Prospectus.

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