

1320

FEATURE OF FUND

This fund aims to track the performance of Nikkei Average

FUND PROFILE

(as of Apr 26, 2019)

NAV (per 1 unit) ¥23,101

Total Net Asset ¥2,815.2 bil.

Total No. of Holdings 226

Ticker Code 1320

Stock Exchange Tokyo Stock Exchange

Board Lot Size 1 unit

Inception Date July 9, 2001

Listing Date July 13, 2001

Trust Fee See back for details.

Financial Disclosure Once-yearly
Dividend Date July 10th

Term of Trust Infinite

Investment Manager Daiwa Asset Management Co. Ltd.

Trustee Sumitomo Mitsui Trust Bank, Limited.

Performance

(as of Apr 26, 2019)

	1month	3months	6months	1year	3years	5years
FUND	+5.0 %	+8.1 %	+2.6 %	+1.0 %	+40.9 %	+69.3 %
Nikkei Average	+5.0 %	+7.1 %	+1.5 %	-0.9 %	+33.6 %	+55.6 %


Dividend Record

Settlement Term	(12/07)	(13/07)	(14/07)	(15/07)	(16/07)	(17/07)	(18/07)
Dividend (per 1 unit)	128.0	173.0	202.0	246.0	270.0	309.0	389.0

Total dividend since inception: ¥2,872.0

Portfolio Allocation

(as of Apr 26, 2019)

Asset Allocation	% of NAV
Common Stock	98.7%
Stock Futures	1.3%
REITs, Preferred Securities	0.0%
Call Loan, Others	1.3%

Sector Allocation (Top 5)	% of NAV
1 Electric Appliances	18.4%
2 Retail Trade	14.1%
3 Information & Communication	11.2%
4 Chemicals	8.5%
5 Pharmaceutical	7.4%
Total	59.7%

Portfolio Holdings

(as of Apr 26, 2019)

Code	TOP 20 Holdings	% of NAV
1 9983	FAST RETAILING	10.4589%
2 9984	SOFTBANK GROUP	5.6421%
3 6954	FANUC	3.3813%
4 8035	TOKYO ELECTRON	2.8719%
5 9433	KDDI	2.4809%
6 6971	KYOCERA	2.3405%
7 6367	DAIKIN INDUSTRIES	2.2949%
8 4543	TERUMO	2.1790%
9 8028	FAMILYMART UNY HOLDINGS	1.9323%
10 4063	SHIN-ETSU CHEMICAL	1.6976%
11 6098	RECRUIT HOLDINGS	1.6255%
12 6762	TDK	1.5771%
13 9735	SECOM	1.5198%
14 4911	SHISEIDO	1.4189%
15 4452	KAO	1.3927%
16 ---	FUTURE	1.3136%
17 4503	ASTELLAS PHARMA	1.2280%
18 4519	CHUGAI PHARMACEUTICAL	1.1458%
19 7203	TOYOTA MOTOR	1.1239%
20 4507	SHIONOGI	1.0540%
Total		48.68%

* Fund performance assumes that dividends (before taxes) being reinvested in the fund, and is different from actual rate of return to investors.

* NAV value is calculated after deducting trust fees.

* In the graph, the value of Nikkei Average is modified to match the fund NAV at the time of inception.

* Fund dividend is decided by the investment management company based on dividend policy. The amount of fund dividend is not guaranteed.

There may be no dividend payable in some circumstances.

* Performance and data above are based on past information and neither guarantee or promise future performance.

* In case there exists any open position of eligible futures for the fund, the total number of composition ratio by asset class is not shown.

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Investment Risks

The Fund will invest in financial instruments whose prices fluctuate and as a result the NAV per unit of the Fund will also fluctuate. Therefore the invested amount will not be guaranteed and a loss of principal may be caused. All the gains and losses accrued to the trust assets will be attributable to the investors. Investment trusts are not deposits.

Major factors to cause fluctuation of NAV per unit:

1. Stock Price Volatility (Price Volatility Risks, Credit Risks): Stock price changes based on the political and economic conditions, operating results of the issuer, and market supply and demand for the security. If the issuer becomes operationally distressed or goes bankrupt, all or part of invested amount might not be returned. If the price of stocks included in the trust assets falls, the NAV per unit may fall below the invested amount.
2. Other risks: When the trust assets of the Fund are invested in money market instruments such as call loans and/or certificates of deposit, losses may accrue due to default of the issuers of such instruments (the Credit Risk). This may cause the NAV per unit to decline.

The performance of the NAV may not completely match that of the index. The factors to cause fluctuation of NAV per unit are not limited to those mentioned above. Please read "Investment Risks" in the fund's Prospectus describing in detail.

Fee Structure

<Fees directly charged to customers>

- ◆ Subscription commission: Determined by the Distributor. (Subscription Commission is a consideration for explanation of products, provision of product information and investment information, and execution of application at the time of the subscription of the Fund)
- ◆ Redemption Fee: Nil
- ◆ Exchange commission: Determined by the Distributor. (Exchange Commission is a consideration for administrative procedures for exchange of units of the Fund.)

<Fees indirectly charged during holding period>

◆ Management Fee (Trust Fee):

Trust fee is calculated daily as sum of 1 and 2 as shown below during the holding period.

1. The amount obtained by multiplying the total net assets of the trust assets by the ratio up to 0.1728% per annum (0.16% before tax).
2. The amount obtained by multiplying lending charges due to lending of stocks held in the trust assets by up to 54% (50% before tax).

※The sum of 1 and 2 is within 0.27% per annum (within 0.25% before tax)

◆ Other Expenses and Brokerage Commissions

Fund Listing Expenses and Annual Fees for Use of Nikkei 225 Trademarks with tax levied on them can be borne by the unitholders, and can be paid from the trust assets.

Percentage of the total of these charges which shall be paid from the trust assets in each calculation period shall not exceed 0.0648% (0.06% before tax) of the Fund's total net assets. Commissions associated with securities transactions (including brokerage commissions on trade of securities, fees for future transactions and option transactions) and auditing fees shall be charged to the trust assets.

※As expenses for brokerage commissions on trade of securities, etc. shall vary depending on circumstances, specific rate of fees or the maximum amounts thereof cannot be disclosed in advance.

※Please see further details described under "Expenses and Taxes of the Fund" in the Prospectus.

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