

1652

Open-ended Investment Trust / Domestic / Equity / ETF / Index Type
 Term of Trust : Unfinite
 Fiscal Year End : January and July - 10th

Daiwa Asset Management Co.Ltd.
 as of date : November 29, 2024

<NAV per unit - Total NAV>

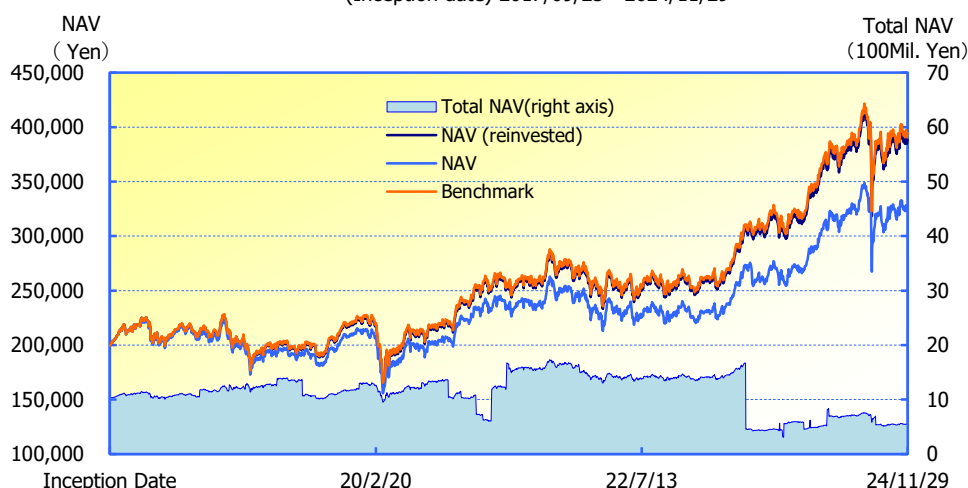
(Inception date) 2017/09/25~2024/11/29

November 29, 2024

NAV per 100units	¥325,768
Total NAV (bil.)	¥0.5

<Performance>

	Fund	Benchmark
1 Month	+0.1 %	+0.1 %
3 Months	+0.6 %	+0.7 %
6 Months	+0.9 %	+1.1 %
1 Year	+22.0 %	+22.2 %
3 Years	+49.8 %	+50.7 %
5 Years	+77.9 %	+79.5 %
YTD	+21.7 %	+21.8 %
Since Inception	+94.5 %	+97.6 %



<Investment Objective>

This fund seeks to track the performance of the MSCI Japan Empowering Women Total Return Index.

<Key Features>

- The index, which is part of MSCI ESG indexes, aim to represent the performance of those Japanese companies that are leading within their GICS sector group in terms of promoting and maintaining gender diversity, while also meeting certain quality criteria.
- Listed on the Tokyo Stock Exchange and can be traded at market price intraday

<Distributions>

(per 100 units, before Taxes)

Fiscal Term (Year/month)	Distribution
1st~2nd total:	¥3,960
3rd (19/01)	¥1,760
4th (19/07)	¥3,000
5th (20/01)	¥1,840
6th (20/07)	¥2,300
7th (21/01)	¥2,460
8th (21/07)	¥1,860
9th (22/01)	¥2,100
10th (22/07)	¥2,940
11th (23/01)	¥2,560
12th (23/07)	¥10,780
13th (24/01)	¥2,440
14th (24/07)	¥3,260
Total Distribution	¥41,260

<Portfolio Allocation>

Asset Allocation

Asset	Number	Weight
Domestic Stocks	302	95.9%
Stock Futures	1	4.0%
Reits, Preferred Securities	---	---
Call Loan, Others		4.1%
Total	303	---

Section Allocation

Section	Weight
TSE Prime	95.4%
TSE Standard	0.5%
TSE Growth	0.1%
Others	---

Sector Allocation

TOPIX Sector	Weight
Banks	15.2%
Information & Communication	11.2%
Electric Appliances	11.1%
Pharmaceutical	8.2%
Services	7.9%
Insurance	7.6%
Chemicals	5.0%
Machinery	4.1%
Retail Trade	3.4%
Others	22.2%

Portfolio Holdings (Top10)

Issuer Name	TOPIX Sector	Weight
MITSUBISHI UFJ FINANCIAL GROUP	Banks	4.9%
RECRUIT HOLDINGS	Services	4.7%
SUMITOMO MITSUI FINANCIAL GROUP	Banks	4.4%
NK400 Futures	---	4.0%
TOKIO MARINE HOLDINGS	Insurance	3.5%
MIZUHO FINANCIAL GROUP	Banks	2.6%
SOFTBANK GROUP	Information & Communication	2.4%
KDDI	Information & Communication	2.3%
TOKYO ELECTRON	Electric Appliances	2.1%
DAIICHI SANKYO	Pharmaceutical	2.0%

* Fund performance assumes that dividends (before taxes) being reinvested in the fund, and is different from actual rate of return to investors.

* NAV value is calculated after deducting trust fees.

* In the graph, the value of MSCI Japan Empowering Women Total Return Index is modified to match the fund NAV at the time of inception.

* Fund dividend is decided by the investment management company based on dividend policy. The amount of fund dividend is not guaranteed. There may be no dividend payable in some circumstances.

* Performance and data above are based on past information and neither guarantee or promise future performance.

* In case there exists any open position of eligible futures for the fund, the total number of composition ratio by asset class is not shown.

Memorandum of The Fund

Security CODE	1652
Bloomberg Ticker	1652 JP <Equity>
iNAV Ticker	1652 IV <Index>
ISIN CODE	JP3048500007
Trade Lot	10 units
PCF File	https://api.ebs.ihsmarkit.com/inav/getfile?filename=1652.csv

Inception Date	September 25, 2017
Listing Date	September 26, 2017
Listed Market	Tokyo Stock Exchange
Currency	JPY
Domicile	Japan
Management and Trustee Fee	15.0 (bps, Excluding Taxes) (※)

(※) Please refer to "Fee Structure" for detailed fund fees and expense.

Investment Risks

The Fund will invest in financial instruments whose prices fluctuate and as a result the NAV per unit of the Fund will also fluctuate. Therefore the invested amount will not be guaranteed and a loss of principal may be caused. All the gains and losses accrued to the trust assets will be attributable to the investors. Investment trusts are not deposits.

Major factors to cause fluctuation of NAV per unit:

1. Stock Price Volatility (Price Volatility Risks, Credit Risks): Stock price changes based on the political and economic conditions, operating results of the issuer, and market supply and demand for the security. If the issuer becomes operationally distressed or goes bankrupt, all or part of invested amount might not be returned. If the price of stocks included in the trust assets falls, the NAV per unit may fall below the invested amount.

2. Other risks: When the trust assets of the Fund are invested in money market instruments such as call loans and/or certificates of deposit, losses may accrue due to default of the issuers of such instruments (the Credit Risk). This may cause the NAV per unit to decline.

The performance of the NAV may not completely match that of the index. The factors to cause fluctuation of NAV per unit are not limited to those mentioned above.

Please read "Investment Risks" in the fund's Prospectus describing in detail.

Fee Structure

Fees directly charged to customers		
Subscription commission	Determined by the Distributor.	Subscription Commission is a consideration for explanation of products, provision of product information and investment information, and execution of application at the time of the subscription of the Fund.
Redemption Fee	Nil	—
Exchange commission	Determined by the Distributor.	Exchange Commission is a consideration for administrative procedures for exchange of units of the Fund.
Fees indirectly charged during holding period		
Management Fee (Trust Fee)	Trust fee is calculated daily as sum of 1 and 2 as shown below during the holding period. 1. The amount obtained by multiplying the total net assets of the trust assets by the ratio up to 0.165% per annum (0.15% before tax). 2. The amount obtained by multiplying lending charges due to lending of stocks held in the trust assets by up to 55% (50% before tax).	
Other Expenses and Brokerage Commissions	(Note)	<ul style="list-style-type: none"> ● Commissions associated with securities transactions (including brokerage commissions on trade of securities, fees for future transactions and option transactions) and auditing fees shall be charged to the trust assets. ● Fund Listing Expenses and Annual Fees for Use of Trademarks of the Index with tax levied on them can be borne by the unitholders, and can be paid from the trust assets.

(Note) As expenses for brokerage commissions on trade of securities, etc. shall vary depending on circumstances, specific rate of fees or the maximum amounts thereof cannot be disclosed in advance.

※ Please consult a distributor about details of the Subscription commission and Exchange commission.

※ Total amount of fees, etc. varies depending on the holding period, etc. and cannot be displayed.

※ Please see further details described under "Expenses and Taxes of the Fund" in the Prospectus.

Copyright of the index

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Daiwa Asset Management

Daiwa Asset Management Co. Ltd.
Director of Kanto Local Finance Bureau (Financial instruments firms) No. 352
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Japan Investment Advisers Association
Type II Financial Instruments Firms Association