

1305

FEATURE OF FUND

This fund aims to track the performance of TOPIX Index

FUND PROFILE (as of Dec 30, 2011)

NAV (per 10 units) ¥7,422
Total Net Asset ¥262.2 bil.

Total No. of Holdings 1663

Ticker Code 1305

Stock Exchange Tokyo Stock Exchange

Board Lot Size 100 units

Inception Date July 11, 2001

Listing Date July 13, 2001

Trust Fee See back for details.

Financial Disclosure Once-yearly
Dividend Date July 10th

Term of Trust Infinite

Investment Manager Daiwa Asset Management Co. Ltd.

Trustee The Sumitomo Trust & Banking Co., Ltd.

Performance (as of Dec 30, 2011)

	1month	3months	6months	1year	3years	5years
FUND	+0.1 %	-4.2 %	-13.3 %	-17.1 %	-10.1 %	-52.6 %
TOPIX Index	+0.0 %	-4.3 %	-14.2 %	-18.9 %	-15.2 %	-56.7 %



Dividend Record							
Settlement Term	Jul-05	Jul-06	Jul-07	Jul-08	Jul-09	Jul-10	Jul-11
Dividend (per 10 units)	143.9	150.2	189.6	211.5	267.4	134.9	153.0
NAV (JPY)	11889	16140	18135	13085	8757	8650	8811

Total dividend since inception: ¥1,397.4

Portfolio Allocation (as of Dec 30, 2011)

Asset Allocation		Weight
Common Stock		99.2%
Stock Futures		0.8%
REITs, Preferred Securities		0.0%
Call Loan, Others		0.8%
Sector Allocation		Weight
1	Electric Appliances	13.6%
2	Transportation Equipment	9.5%
3	Banks	9.2%
4	Communication	6.7%
5	Chemicals	6.0%
Total		45.1%

Portfolio Holdings (as of Dec 30, 2011)

TOP 20 Holdings			Weight
1	7203	TOYOTA MOTOR	3.2929%
2	8306	MITSUBISHI UFJ FINANCIAL GROUP	2.4414%
3	7751	CANON	2.1167%
4	7267	HONDA MOTOR	1.9794%
5	9432	NIPPON TELEGRAPH & TELEPHONE	1.7870%
6	8316	SUMITOMO MITSUI FINANCIAL GROUP	1.5990%
7	4502	TAKEDA PHARMACEUTICAL	1.3249%
8	8411	MIZUHO FINANCIAL GROUP	1.3175%
9	6954	FANUC	1.2258%
10	9437	NTT DOCOMO	1.1498%
11	8058	MITSUBISHI	1.1168%
12	8031	MITSUMI	1.0190%
13	9984	SOFTBANK	1.0128%
14	6501	HITACHI	0.9066%
15	2914	JAPAN TOBACCO	0.8984%
16	6301	KOMATSU	0.8919%
17	3382	SEVEN & I HOLDINGS	0.8849%
18	7201	NISSAN MOTOR	0.8735%
19	6758	SONY	0.8616%
20	9020	EAST JAPAN RAILWAY	0.8514%
Total			27.55%

- * Fund performance assumes that dividends (before taxes) being reinvested in the fund, and is different from actual rate of return to investors.
- * NAV value is calculated after deducting trust fees.
- * In the graph, the value of TOPIX index is modified to match the fund NAV at the time of inception.
- * Fund dividend is decided by the investment management company based on dividend policy. The amount of fund dividend is not guaranteed. Dividend amount of zero is possible.
- * Performance and data above are based on past information and neither guarantee or promise future performance.
- * In case there exists any open position of eligible futures for the fund, the total number of composition ratio by asset class is not shown.

Disclaimer: Warning before handling this material

This material was prepared by Daiwa Asset Management Co. Ltd. to provide information about its funds' performance and other operation-related facts. Potential investors should refer to and read the prospectus of such fund product for more detailed information prior to their investment decision. Since this fund will invest in stocks whose prices fluctuate, the NAV of this fund could possibly decline and cause a loss in investment. The principal thus is not guaranteed and the fund contains risk that the NAV may fall below its par value. All the gains and losses accrued to the trust assets will be attributable to the investors. Investment trusts are different from deposits and insurance policies. Investment trusts are not protected by the Deposit Insurance Corporation of Japan and insurance policyholders protection corporations. Investment trusts which are not purchased from securities companies are not protected by the Japan Investor Protection Fund. The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable, but their accuracy, correctness or completeness are not guaranteed. The performance of investments, if referred to herein, is based on past data and is neither necessarily an indication nor a guarantee of future performance of investments. Daiwa made all reasonable efforts to ensure that the information contained herein is current, but it is subject to change without notice. The dividend amount is to be determined, based on the dividend distribution policy of such fund product, by the investment manager, who will not promise or guarantee any fixed amount of dividend before investment. In some cases, the investment manager might decide to skip a dividend payment for the correspondent period due to performance reason.

Risk of the Fund

Since this fund primarily invests in stocks whose prices fluctuate, the NAV of this fund could possibly decline and cause a loss in investment, due to management uncertainty, corporate financial distress, bankruptcy, etc. The principal investment of investors thus is not guaranteed and the fund contains risk that the NAV may fall below its par value. All the gains and losses accrued to the trust assets will be attributable to the beneficiaries.

Most fluctuation factors that are expected to cause NAV changes include:

1. Stock Price Volatility (Price Volatility Risks, Credit Risks, etc.):

Stock price is changed based on the political and economic conditions, operating results of the issuer, market supply and demand, etc. The price of a stock may fall significantly for a short term or a long term (If the issuer becomes operationally distressed and bankrupt, no invested fund might be returned). If the stock price of the portfolio falls, the base value may fall and the amount of principal may fall below the amount invested.

2. Miscellaneous (Credit Risks for money market instruments, etc.):

Please read the details concerning the risks including the above, which are described under the "Investment Risks" in the fund's Prospectus.

Fee Structure

<Fees directly charged to customers>

◆ Subscription commission: This is set independently by the distributing company.

◆ Redemption Fee: Nil

◆ Exchange commission: This is set independently by the distributing company.

<Fees indirectly charged during holding period>

◆ Management Fee (Trust Fee):

Trust fee is calculated as sum of 1 and 2 as shown below during the holding period.

1. Percentage of total net assets: Up to 0.1155% per annum (0.11% before tax) [As of record date for this sheet, the percentage is 0.1155% (0.11% before tax)].

2. Up to 52.5% (50.0% before tax) of lending charges due to lending of stocks held in trust asset [As of record date for this sheet, the percentage is 52.5% (50.0% before tax)].

◆ Fund Listing Expenses and Annual Fees for Use of Tokyo stock-price Index Trademarks with tax levy on them can be charged.

Percentage of the total charges is not more than 0.063% (0.06% before taxes) of the Fund's total net assets.

As of record date for this sheet, Annual Fees for Use of Trademarks is not more than 0.0315% (0.03% before tax) of the Fund's total net assets [However, if this amount is less than ¥1,575,000 (¥1,500,000 before tax), then the fee will be set at ¥1,575,000 (¥1,500,000 before tax)].

◆ Auditing fee and commissions associated with securities transactions will be charged.

(Other expenses shall vary depending on management and other circumstances, rate of fees and their upper limits could not be informed in advance.)

※The amount of the charges above shall vary depending upon the holding period and may not be provided.

※Please see further details described under "Charges and Taxes" in the Prospectus.

Information about TOPIX Index and trademark of TOPIX Index

- (i) The TOPIX Index Value and the TOPIX Trademarks are subject to the rights owned by the Tokyo Stock Exchange, Inc. and the Tokyo Stock Exchange, Inc. owns all rights relating to the TOPIX Index such as calculation, publication and use of the TOPIX Index Value of and relating to the TOPIX Trademarks.
- (ii) The Tokyo Stock Exchange, Inc. shall reserve the rights to change the methods of calculation or publication, to cease the calculation or publication of the TOPIX Index Value or to change the TOPIX Trademarks or cease the use thereof.
- (iii) The Tokyo Stock Exchange, Inc. makes no warranty or representation whatsoever, either as to the results stemmed from the use of the TOPIX Index Value and the TOPIX Trademarks or as to the figure at which the TOPIX Index Value stands on any particular day.
- (iv) The Tokyo Stock Exchange, Inc. gives no assurance regarding accuracy or completeness of the TOPIX Index Value and data contained therein. Further, the Tokyo Stock Exchange, Inc. shall not be liable for the miscalculation, incorrect publication, delayed or interrupted publication of the TOPIX Index Value.
- (v) This fund is not in any way sponsored, endorsed or promoted by the Tokyo Stock Exchange, Inc.
- (vi) The Tokyo Stock Exchange, Inc. shall not bear any obligation to give an explanation of the Licensed Product or an advice on investments to any purchaser of the Licensed Product or to the public.
- (vii) The Tokyo Stock Exchange, Inc. neither selects specific stocks or groups thereof nor takes into account any needs of the issuing company or any purchaser of the Licensed Product, for calculation of the TOPIX Index Value.
- (viii) Including but not limited to the foregoing, the Tokyo Stock Exchange, Inc. shall not be responsible for any damage resulting from the issue and sale of this fund.